

Revelstoke Nordic Ski Club

Income Statement 01 Apr, 20 to 31 Mar, 21

REVENUE

Sales Revenue

Term Deposit Interest		9.18
Ski Clinics and Private Lessons		2,063.10
School Program		2,565.00
Coaching Revenue		6,000.00
Day use Fee Revenue		31,809.69
Wage Subsidy		49,432.52
Rent for Lodge apartment		4,250.00
Membership Fee Revenue		124,544.04
Insurance Collected		23,871.00
Parking Lot Revenue		4,453.22
Ski League Revenue		32,700.00
Save-On-Foods card Revenue		5,940.00
Wax Revenue		240.00
Fundraising Revenue Firewood		4,815.00
Donations		3,794.55
Grants		95,501.00
Bottle Drive	2,140.60	
Save-On-Foods opt out cheques	1,740.00	
Nationals Fundraising	4,013.70	
Net Fundraising		7,894.30
Net Sales		399,882.60

Other Revenue

Club Account Bank Interest		639.19
Miscellaneous Revenue		341.42
Rental Ski Revenue		18,831.29
Rental Snowshoe Revenue		1,110.88
Expense Recoveries		10,000.00
Total Other Revenue		30,922.78

TOTAL REVENUE 430,805.38

EXPENSE

EXPENSES

Coaching courses		4,251.17
Wax Expense		14,504.88
Total EXPENSES		18,756.05

Payroll Expenses

Wages		152,755.34
CPP Expense		7,566.24
EI Expense		3,323.73
WCB Expense		2,248.78
Subcontractors		5,152.50
Employee benefits		1,999.92
Total Payroll Expense		173,046.51

General and Administrative Ex...

Covid Adaptation		1,382.82
Communication Expense		813.50
Day Lodge Operation and mainte...		6,205.42
Snow Removal		3,900.00
Insurance		7,682.00
Licenses Fees and Dues		260.00
Office and Admin Supplies		8,141.82
Ski League Expense		11,863.51
Ski League Expense - Race Team		2,565.79
Ski League Carry Forward		2,701.00
Rental Skis		549.31
Rental Snowshoes		427.89
Groomer Fuel Expense		15,206.32

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Groomer Maint and Parts expense	5,525.14
Snowmobile Groomer Expense	914.01
Trail Maintenance Expense	10,779.93
Shop Oper and Maintenance	7,620.94
ATV maint and repairs	1,173.71
Athlete Support	1,500.00
Clothing Expense	(286.99)
Membership Expense	24,428.98
Club Event Expense	1,412.00
Accounting Expense	6,637.50
Amortization Expense	51,200.31
Advertising Expense	277.76
Bank and Interest Expense	1,353.17
Total Gen and Admin Exp	<u>174,235.84</u>
TOTAL EXPENSE	<u>366,038.40</u>
NET INCOME	<u><u>64,766.98</u></u>